

# Extractive Sector Transparency Measures Act - Annual Report



Silver Bull  
RESOURCES INC.

<b>Reporting Entity Name</b>	Silver Bull Resources, Inc.			
<b>Reporting Year</b>	<b>From</b>	2019-11-01	<b>To:</b>	2020-10-31
			<b>Date submitted</b>	2020-03-10

<b>Reporting Entity ESTMA Identification Number</b>	E217800	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Christopher Richards	<b>Date</b>	2021-03-19
<b>Position Title</b>	CFO		

### Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2019-11-01	<b>To:</b> 2020-10-31	
<b>Reporting Entity Name</b>	Silver Bull Resources, Inc.		<b>Currency of the Report</b> USD
<b>Reporting Entity ESTMA Identification Number</b>	E217800		
<b>Subsidiary Reporting Entities (if necessary)</b>			

#### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Mexico	Government of Mexico	Secretary of Economy			103,800					103,800	Fiscal year end FX rate Peso => USD 0.04693

**Additional Notes:**

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<b>Reporting Year</b>	<b>From:</b>	2019-11-01	<b>To:</b>	2020-10-31	<b>Currency of the Report</b>	USD
<b>Reporting Entity Name</b>						
<b>Reporting Entity ESTMA Identification Number</b>	Silver Bull Resources, Inc. E217800					
<b>Subsidiary Reporting Entities (if necessary)</b>						

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Mexico	Sierra Mojada Project			103,800					103,800	Fiscal year end FX rate Peso => USD 0.04693

Additional Notes<sup>3</sup>: